

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 786 - HB 1369**

March 23, 2017

**SUMMARY OF BILL:** Requires the State Board of Equalization's (SBOE) notice of initial determination to property tax exemption applicants include a statement that a denial determination may be appealed.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Pursuant to Tenn. Code Ann. § 67-5-21-(b)(2), the SBOE is required to make an initial determination granting or denying property tax exemption and to send written notice to the applicant and the assessor of property. An applicant denied for an exemption from property taxes is authorized to appeal the initial determination to the SBOE and is entitled to a hearing prior to any financial determination of exemption.
- Based on information provided by the SBOE, this legislation is current practice. Codifying the practice into law will have no impact on the SBOE or state government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

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